

THIS APPLICATION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS APPLICATION FORM IS PERSONAL TO THE SHAREHOLDER(S) NAMED BELOW AND MAY NOT BE ASSIGNED, TRANSFERRED OR SOLD (EXCEPT TO SATISFY BONA FIDE MARKET CLAIMS). IT IS NOT A NEGOTIABLE DOCUMENT OR A DOCUMENT OF TITLE AND CANNOT BE TRADED.

If you are in any doubt about the contents of this document, or as to the action you should take, you are recommended to seek your own independent advice immediately from your stockbroker, bank, solicitor, accountant, fund manager or other appropriate independent financial adviser authorised under the Financial Services and Markets Act 2000 ("FSMA") if you are resident in the United Kingdom or, if not, from another appropriately authorised independent professional financial adviser in the relevant jurisdiction. The definitions used in the circular from Borders & Southern Petroleum plc to its shareholders dated 11 March 2022 ("Circular") have the same meaning when used in this Application Form and the terms and conditions of the Open Offer set out in the Circular also apply to this Application Form. If you have sold or transferred some or all of your holding of Existing Ordinary Shares held in certificated form before 8.00 a.m. on the Ex-entitlement Date, you should complete the declaration in Box 10 overleaf and send this Application Form (together with the Circular) to the purchaser or transferee or to the stockbroker, banker, solicitor, accountant, fund manager or other agent through whom the sale was effected, for delivery to the purchaser or transferee or for splitting, as appropriate, as soon as possible, since the benefits arising under the Open Offer may be claimed from you by purchasers under the rules of the London Stock Exchange. However, such documents should not be distributed, forwarded to or transmitted in or into the United States or the Restricted Territories and/or their respective territories or possessions or any other jurisdictions where the availability of the Open Offer would breach any applicable law, unless, in the relevant territory, such an invitation or offer to subscribe could lawfully be made to such person or this Application Form could lawfully be used without contravention of any legislation or other local regulatory requirements. Application will be made for the Open Offer Shares to be admitted to AIM. It is expected that Admission will become effective at 8.00 a.m. on 7 April 2022 and that dealings for normal settlement in the Open Offer Shares will commence at 8.00 a.m. on the same day. The Open Offer Shares have not been, and will not be, registered under the Securities Act, as amended, or under the securities laws in the Restricted Territories. Queries relating to this Application Form should be referred to Link Group on 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open from 9.00 a.m. to 5.30 p.m. Monday to Friday, excluding public holidays in England and Wales. Please note that Link Group cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes. Copies of the Circular can be obtained from the offices of Wedlake Bell LLP, 71 Queen Victoria Street, London EC4V 4AY during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) from the date of the Circular until Admission or on the holidays excepted) from the date of the Circular until Admission or on the Company's website at www.bordersandsouthern.com.

The attention of Overseas Shareholders (being a Shareholder who is a citizen, resident or national of any jurisdiction outside the United Kingdom) is drawn to paragraph 6 (entitled "Overseas Shareholders") of Part 3 of the Circular and to the representation and warranty given by applicants in paragraph 10 of the Application Letter below.

Box 1 Name(s) and address(es) of registered holder(s)

INVESTOR CODE:

ALLOTMENT NO:

Box 2 Number of Open Offer Shares for which application is made pursuant to your Basic Entitlement*	Box 3 Number of Excess Shares (if any) for which application is being made under the Excess Application Facility	Box 4 Total number of Open Offer Shares for which application is being made (Box 2 and Box 3)	Box 5 Amount enclosed (at 1.3 pence per Open Offer Share or applied for) (Box 4 x 1.3 pence)
			£

*Not to exceed the number shown in Box 7.

APPLICATION FORM

Box 6 Number of Existing Ordinary Shares registered in your name(s) at 6.30 p.m. on 9 March 2022	Box 7 Number of Open Offer Shares comprising your Basic Entitlement	Box 8 Amount payable if you apply for your Basic Entitlement set out in Box 7 in full (Box 7 x 1.3 pence)
		£

BORDERS & SOUTHERN PETROLEUM PLC

(Incorporated and registered in England and Wales with registered number: 05147938)

Open Offer to Qualifying Shareholders by Borders & Southern Petroleum plc of up to 69,156,914 Open Offer Shares at 1.3 pence per Open Offer Share payable in full on application to be received no later than 11.00 a.m. on 4 April 2022

This Application Form represents a conditional right to subscribe for Open Offer Shares pursuant to the Open Offer and must be used if you wish to apply for Open Offer Shares under the Open Offer. Applicants may apply for Open Offer Shares at a price of 1.3 pence per Open Offer Share. This Application Form is not a document of title and cannot be traded.

ACTION TO BE TAKEN:

The choices available to you are set out below:

- If you wish to apply for your Basic Entitlement in full (as shown in Box 7), please sign below, date and return this Application Form, together with payment for the number of Open Offer Shares applied for, so as to arrive not later than 11.00 a.m. on 4 April 2022 with Link Group at the address in Box 9 below.
- If you wish to apply for more than your Basic Entitlement, please complete Boxes 2, 3, 4, and 5 and then sign below, date and return this Application Form together with payment for the sum inserted by you in Box 5.
- If you wish to apply for less than your full Basic Entitlement, you must complete Boxes 2, 4 and 5 and then sign below, date and return this Application Form, together with payment for the sum inserted by you in Box 5.
- If you do not wish to apply for any Open Offer Shares, you should not complete this Application Form and should take no further action.
- If you have sold all or part of your Existing Ordinary Shares or wish to deposit your Basic Entitlement into CREST, please complete Boxes 10, 11 and/or 13 as applicable. Please sign and date below if you wish to apply under the Open Offer. All joint holders must sign.

Box 9	
Send the completed Application Form together with payment by post or by hand (during normal business hours only) to: Link Group Corporate Actions, 10th Floor Central Square 29 Wellington Street Leeds LS1 4DL 4TU	Latest times and dates for: Depositing Basic Entitlements represented by this Application Form into CREST3.00 p.m. on 30 March 2022 Splitting3.00 p.m. on 31 March 2022 Application and payment in full11.00 a.m. on 4 April 2022 Share certificates are expected to be despatched by 14 April 2022.

SIGNATURE BOX – FOR USE ONLY BY PERSON(S) NAMED IN BOX 1. ONLY SIGN THIS FORM IF YOU ARE APPLYING FOR OPEN OFFER SHARES IN CERTIFICATED FORM. N.B. ALL JOINT HOLDERS MUST SIGN THIS BOX. If you are not the person(s) named in Box 1 above, please see Box 11.

First or sole holder	Joint holders (if any)
(1) Usual Signature	(2) Usual Signature
	(3) Usual Signature
	(4) Usual Signature
	Dated

BY SIGNING THIS BOX, I/WE DECLARE THAT I/WE AM/ARE MAKING THE APPLICATION FOR OPEN OFFER SHARES ON THE TERMS AND CONDITIONS SET OUT IN THE APPLICATION LETTER AND IN THE CIRCULAR (INCLUDING THE UNDERTAKINGS, REPRESENTATIONS AND WARRANTIES SET OUT IN THIS APPLICATION FORM AND THE CIRCULAR).

APPLICATION LETTER**To: The Directors of Borders & Southern Petroleum plc**

1. I/We, being the registered holder(s) at 6.30 p.m. on 9 March 2022 (“**Record Date**”) of the number of Existing Ordinary Shares set out in Box 6 (or entitled to apply under the Open Offer in respect of the Basic Entitlement set out in Box 7 by virtue of a bona fide market claim), hereby irrevocably apply to subscribe for the number of Open Offer Shares inserted in Box 4 and agree to accept the same on the terms, and subject to the conditions, set out in the Circular, this Application Form and subject to the articles of association of the Company. If no number is inserted in Box 4 (or if a number is inserted in Box 4 which is inconsistent with the amount of the payment accompanying this Application Form and shown in Box 5), I/we agree that I/we shall be deemed to have applied for the lesser of (a) the number of Open Offer Shares shown in Box 7 or (b) such number of Open Offer Shares at 1.3 pence per Open Offer Share as is covered by the remittance which accompanies this Application Form.
2. Subject to paragraph 1, should I/we have applied for a greater number of Open Offer Shares in Box 2 than my/our pro rata entitlement set out in Box 7, then I/we shall be deemed to have applied for the number of shares set out in Box 7.
3. I/We enclose a cheque payable to “Link Market Services Limited RE: Borders & Southern Petroleum plc – Open Offer A/C” for the sum inserted in Box 5, being the amount payable in full on application for such Open Offer Shares rounded up to the nearest whole penny.
4. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of Open Offer Shares stated in Box 4 or as otherwise calculated as set out in this Application Form and subject to the terms and conditions of the Open Offer set out in Part 3 of the Circular, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form and accompanying payment shall constitute a conditional contract between me/us and the Company which shall become binding upon receipt by Link Group of this Application Form and the accompanying payment and the Open Offer becoming or being declared unconditional in all respects. I/We acknowledge that you reserve the right to treat any application not strictly complying with the terms and conditions of this Application Form and the terms and conditions of the Open Offer set out in Part 3 of the Circular as nevertheless valid.
5. If applicable, I/we request and authorise the Company or its agents to send to me/us a definitive certificate in respect of the Open Offer Shares for which this application is accepted by post at my/our risk to the address given in Box 1, or to the agent whose name appears in Box 12 and to procure my/our name(s) to be placed on the register of members of the Company as holder(s) of the said Open Offer Shares. Pending despatch of definitive certificates, transfers will be certified against the register of members of the Company and its agents reserve the right to issue Open Offer Shares in certificated form. I/We acknowledge that if the Open Offer Shares for which application is made are credited to my/our CREST stock account then I/we will not be sent a share certificate, confirmation of the credit to the CREST stock account or any other written communication from the Company in respect of its issue of the Open Offer Shares.
6. I/We acknowledge that due completion of this Application Form accompanied by a sterling cheque constitutes a warranty that the cheque will be honoured on first presentation and that this shall constitute a fundamental term of the application and that this application may be deemed invalid if such cheque is not so honoured. I/We acknowledge that you reserve the right to instruct Link Group to seek special clearance of cheques to allow the Company to obtain value for remittance at the earliest opportunity.
7. I/We authorise the Company and/or its agents to present the enclosed sterling cheque on receipt and to withhold definitive share certificates or to withhold crediting my/our CREST stock account pending clearance thereof. In the event that any of the conditions of the Open Offer set out in the Circular are not fulfilled or waived by 8.00 a.m. on 7 April 2022 (or such later time and/or date as the Company may agree) I/we authorise the Company or its agents to return all application monies without payment of interest to me/us by post at my/our risk either to the address given in Box 1 or to the agent whose name appears in Box 12.
8. By lodging this Application Form, I/we undertake to provide such information as may be required by Link Group to comply with the provisions of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017. Failure to provide the relevant information within a reasonable period of time following a request for verification of identity may result in rejection of an application, in which event the monies payable on application will be returned without interest to the account of the drawee bank from which such monies were originally debited.
9. I/We acknowledge that the dates and times referred to in this Application Form may be altered by the Company or its agent(s) and, in any event, the Company or its agent(s) reserve the right to accept applications under the Open Offer at a time prior to 11.00 a.m. on 4 April 2022.
10. I/We represent and warrant to the Company that I/we am/are:
 - (i) entitled, where some or all of the my/our Open Offer Entitlements have been received from a person other than the Company, to apply under the Open Offer in relation to such Open Offer Entitlements by virtue of a bona fide market claim;
 - (ii) acquiring New Ordinary Shares in an offshore transaction in accordance with Regulation S under the Securities Act, and furthermore that:
 - (a) I am/we are not in the United States, or in any of the Restricted Territories or any other territory in which it is unlawful to make or accept an offer to apply for New Ordinary Shares or to use the Application Form in any manner in which I/we have used or will use it;
 - (b) I am/we are not acting for the account or benefit of a person located within the United States, or within any of the Restricted Territories or any other territory in which it is unlawful to make or accept an offer to apply for New Ordinary Shares, and we are not acting for the account or benefit of such a person at the time the instruction to apply for the New Ordinary Shares was given; and
 - (c) I am/we are not acquiring New Ordinary Shares with a view to the offer, sale, resale, delivery or transfer, directly or indirectly, of any such New Ordinary Shares into the United States, or any of the Restricted Territories or any other territory in which it is unlawful to make or accept an offer to apply for New Ordinary Shares, except in each case of (a), (b) and (c) where proof satisfactory to the Company has been provided that I am/we are entitled to take up my/our entitlement without breach of any applicable law; and
 - (iii) not, and nor am I/are we applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in Section 93 (depository receipts) or Section 96 (clearance services) of the Finance Act 1986.
11. I/We acknowledge that, subject to the exceptions set out in the Circular, no application will be treated as valid which is received in an envelope postmarked in, or which otherwise appears to the Company or its agents to have been dispatched in or from, the United States, any Restricted Territory or any other jurisdiction where the extension or availability of the Open Offer would breach any applicable laws or regulations for registration or issue of certificates representing Open Offer Shares and that the Company reserves the right to treat an Application Form as invalid if it believes the making of such an application may violate any legal or regulatory requirements in any jurisdiction.
12. I/We represent and warrant that I/we am/are not in breach of the provisions of note 1 under “Instructions for Transfer and Splitting” on page 3.
13. I/We confirm that in making this application I/we am/are not relying on any information in relation to the Company other than that contained in the Circular and I/we agree that no person responsible solely or jointly for the Circular or any part thereof or involved in the preparation thereof shall have any liability for any such other information. I/We agree that, having had the opportunity to read the Circular, I/we shall be deemed to have had notice of all the information concerning the Company contained therein.

NOTE: If you cannot give the warranties above, you may not make this application.

INSTRUCTIONS FOR AND NOTES ON COMPLETION OF THIS APPLICATION FORM

1. If you wish to apply for Open Offer Shares you must complete Boxes 2, 3, 4 and 5 as appropriate and then sign where indicated in either Box 9 or Box 11 (as applicable) and return this Application Form, together with payment for the number of Open Offer Shares applied for, so as to arrive not later than 11.00 a.m. on 4 April 2022 with Link Group. If you post your Application Form, you are recommended to allow at least four working days for delivery. No receipt will be given for this Application Form. All documents or payments sent by or to an applicant, or as he may direct, will be sent through the post and at his risk. An individual must sign this Application Form. All must sign if there are joint holders.
2. Application may be made for any whole number of Open Offer Shares up to the Basic Entitlement set out in Box 7. If you wish to apply for more Open Offer Shares than your Basic Entitlement then enter in Box 3 the number of additional Open Offer Shares you wish to apply for and enter the relevant amount payable in Box 5. Excess applications will be satisfied to the extent that corresponding applications by other Qualifying Shareholders are not made or are made in aggregate for less than the total number of Open Offer Shares being offered by the Company. Applications under the Excess Application Facility may be allocated in such manner, as the Directors determine in their absolute discretion, and no assurance can be given that applications made under the Excess Application Facility will be met in full or in part or at all.
3. All payments must be in pounds sterling and must be made by cheque, made payable to "Link Market Services Limited RE: Borders & Southern Petroleum plc – Open Offer A/C". Cheques must be drawn on an account of a branch of a bank or building society in the United Kingdom or the British Isles a settlement member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited or which has arranged for its cheques to be cleared through the facilities provided by any of those companies or committees and must bear the appropriate sort code in the top right-hand corner and must be for the full amount payable on application. Applications with a value of €15,000 or greater, which are to be settled by way of a third party payment, will be subject to the UK verification of identity requirements which are contained, in the UK, in the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.
4. A corporation should sign under seal or as a deed or sign under the hand of a duly authorised official who should state his capacity. In the case of joint holders, all must sign. If this Application Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.
5. An individual must sign this Application Form. In the case of joint holders, all must sign. If this Application Form is signed under a power of attorney or other authority, such power of attorney or other authority or a duly certified copy thereof must accompany this Application Form.
6. This Application Form may be transferred, split or consolidated, but only in connection with bona fide market claims. Instructions for transfer, splitting and consolidation are set out below.
7. It is expected that certificates in respect of Open Offer Shares will be despatched to the registered address of the sole or first named Shareholder shown in Box 1 or, where Box 10 has been completed, to the address of the person shown in Box 11, or, where Box 12 has been completed, to the address of the person shown in Box 12, by 14 April 2022. Where the Basic Entitlement shown in Box 7 of this Application Form has been deposited into CREST, it is expected that the relevant Open Offer Shares will be credited to the relevant CREST stock account as soon as practicable after 8.00 a.m. on 7 April 2022.

No person receiving a copy of the Circular and/or the Application Form in any territory other than the UK may treat the same as constituting an invitation to him, nor should he in any event use such Application Form, unless in the relevant territory such an invitation could lawfully be made to him or such Application Form could lawfully be used through compliance with any unfulfilled registration or other legal requirements. It is the responsibility of any person receiving a copy of the Circular and/or the Application Form outside the UK and wishing to make an application for Open Offer Shares to satisfy themselves as to full observance of the laws of the relevant territory, including the obtaining of any governmental or other consents which may be required or paying any issue, transfer or other taxes due in such territory or observing any other formalities needing to be observed in such territory. The attention of Shareholders in any territory other than the UK is drawn to the restrictions on applications set out in the Circular.

INSTRUCTIONS FOR TRANSFER AND SPLITTING

1. If you have sold or otherwise transferred all of the Existing Ordinary Shares shown in Box 6 prior to the Ex-entitlement Date, you should complete the declaration in Box 10 and send this Application Form to the purchaser or transferee or to the stockbroker, banker, solicitor, accountant, fund manager or other agent through whom the sale was effected on your behalf. Box 11 must be completed by the person(s) to whom the shares have been sold if he/she/they wish(es) to apply using this Application Form for Open Offer Shares in certificated form. If, however, such person(s) would prefer to receive Open Offer Shares in uncertificated form, the Basic Entitlement shown in Box 7 of this Application Form must first be deposited into CREST in accordance with the procedures referred to in the paragraph headed "Instructions for Depositing Entitlements under the Open Offer into CREST" below.
2. Split Application Forms may be obtained on surrender of this Application Form by post from Link Group, Corporate Actions, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL, or by hand (during normal office hours) with Box 10 duly completed. The number of Open Offer Shares to be included in each such split Application Form must be stated and the aggregate must equal the number shown in Box 6. Box 10 of each split Application Form will be marked "Declaration of Sale duly made". The latest time for splitting is shown in Box 9.
3. If you are entitled to make an application for the number of Open Offer Shares in Box 7 by virtue of a bona fide market claim and Box 10 is marked "Declaration of Sale duly made", you should, if you wish to apply for Open Offer Shares in certificated form, complete Box 11 and submit this Application Form in accordance with the instructions above. If, however, you would prefer to take up the Open Offer through CREST, the Basic Entitlement shown in Box 7 of this Application Form must first be deposited into CREST in accordance with the procedures referred to in the paragraph headed "Instructions for Depositing Entitlements under the Open Offer into CREST" below. Box 11 should not be completed.

INSTRUCTIONS FOR CONSOLIDATION

1. These instructions should be followed when it is desired to register in the name of one holder (or joint holders) all the entitlements under the Open Offer represented by several Application Forms which have been received in settlement of bona fide market claims and it is wished to receive Open Offer Shares in certificated form. If, however, you would prefer to receive Open Offer Shares in uncertificated form, the entitlements represented by the several forms must first be deposited into CREST in accordance with the procedures referred to in the paragraph headed "Instructions for Depositing Entitlements under the Open Offer into CREST" below.
2. Each Application Form must be duly completed and the Application Forms should then be sorted into serial number order (lowest first) by reference to the serial number shown on page 4.
3. Details of each Application Form (including the first Application Form (the "Principal Form")) should be inserted in serial number order (lowest first) in the Consolidation Listing Form in Box 14 and the serial number of the Principal Form should be inserted in the space provided at the foot of the Consolidation Listing Form on each of the remaining Application Forms. If the spaces in the Consolidation Listing Form in Box 14 in the Principal Form are not sufficient, the particulars should be listed on separate sheets and attached to the Principal Form.
4. All the Application Forms should be lodged for registration in one batch with the Principal Form on top and the others in serial number order (lowest first) together with the remittance for the total number of Open Offer Shares applied for.

INSTRUCTIONS FOR DEPOSITING ENTITLEMENTS UNDER THE OPEN OFFER INTO CREST

1. The entitlements under the Open Offer shown by the Basic Entitlement set out in Box 7 of this Application Form may be converted into uncertificated form, that is, deposited into CREST (whether you are the registered holder of the Existing Ordinary Shares set out in Box 6 or are entitled to the Basic Entitlement in Box 7 by virtue of a bona fide market claim). Subject as provided in paragraph 2 below, normal CREST procedures (except for the last time for stock deposits) apply in relation to any such conversion. You are recommended to refer to the CREST Manual for details of such procedures. If you are a CREST Sponsored member, you should contact your CREST Sponsor. The Application Form should not be signed.
2. If you are the registered holder(s) of the Existing Ordinary Shares set out in Box 6, the CREST Deposit Form in Box 13 should be completed and then this Application Form be deposited by you or your CREST Sponsor (as appropriate) with the CREST Courier and Sorting Service ("CCSS"). In addition, the normal CREST stock deposit procedures will need to be carried out, except that (a) it will not be necessary to complete and lodge a separate CREST Transfer Form (prescribed under the Stock Transfer Act 1963) with the CCSS; and (b) only the total number of the Basic Entitlements shown in Box 7 of this Application Form may be deposited into CREST. You may deposit some only of the Basic Entitlements shown in Box 7 of this Application Form into CREST where you have sold part of your existing holding of Existing Ordinary Shares prior to the Ex-entitlement Date, only once you have applied for a split Application Form in accordance with the instructions in the paragraph headed "Instructions for Transfer and Splitting" above. If you are entitled to the Basic Entitlements shown in Box 7 by virtue of a bona fide market claim, the declaration in Box 10 must have been completed or (in the case of a split Application Form) marked "Declaration of Sale duly made", and then the CREST Deposit Form in Box 13 completed and the form deposited with the CCSS in accordance with the instructions above. If entitlements under the Open Offer represented by more than one Application Form received in settlement of bona fide market claims are to be deposited, the CREST Deposit Form in Box 13 on each Application Form must be completed and the forms deposited. Box 10 on each Application Form must have been completed by the registered holder(s) whose name(s) appear in Box 1, but the Consolidation Listing Form in Box 14 should not be used.
3. A holder of the Basic Entitlement shown in Box 7 of this Application Form who is proposing to convert such entitlements into uncertificated form (whether it is to be converted into uncertificated form in the name(s) of the registered holder of the Existing Ordinary Shares set out in Box 6 or in the name of the beneficial owner of any of those Existing Ordinary Shares by virtue of a bona fide market claim) should ensure that the conversion procedures are implemented in sufficient time to enable the person holding or acquiring the Basic Entitlement in CREST following the conversion to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 4 April 2022. In particular, having regard to processing times in CREST and on the part of the Receiving Agent, the latest time for depositing an Application Form with the CCSS if you are entitled by virtue of a bona fide market claim (in order to enable you to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 4 April 2022).
4. When Box 10 and the CREST Deposit Form in Box 13 have been duly signed, the title to the Basic Entitlement shown in Box 7 of this Application Form will cease forthwith to be transferable by delivery and you will be unable to satisfy a claim to apply under the Open Offer by delivery of this Application Form. Furthermore, entries in Box 11 will not be recognised or acted upon by the Receiving Agent. All transfers of the Basic Entitlement to satisfy bona fide market claims must be effected through the means of the CREST system once such rights have been deposited into CREST.
5. NOTE: Deposit of this Application Form with (a) the CREST Deposit Form in Box 13 duly completed purporting to be signed by the person(s) whose name(s) appear(s) in Box 1; or (b) Box 10, duly signed by the person(s) whose name(s) appear(s) in Box 1 or marked "Declaration of Sale duly made" and the CREST Deposit Form in Box 13 duly completed shall be conclusive evidence in favour of the Company and the Receiving Agent of: (i) the right of the person(s) named in the CREST Deposit Form in Box 13 to be registered as the holder(s) of the Basic Entitlement shown in Box 7 of this Application Form; and (ii) the authority of the person(s) completing Box 10 (if appropriate) or the CREST Deposit Form in Box 13. All documents will be despatched by post at the risk of the person(s) entitled to them.

