

# Form of Proxy



For use at the Annual General Meeting of Borders & Southern Petroleum plc (the "Company") to be held on 5 June 2018.

I/We .....  
(PLEASE USE BLOCK LETTERS)

of .....

being a member/members of the Company hereby appoint the Chairman of the meeting or

(see note 1) .....

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 10.00am on 5 June 2018 and at every adjournment thereof and I/we desire and instruct my/our proxy to vote on the following Resolutions as indicated by an "X" in the appropriate space under the headings "For" and "Against" (see note 2).

| Resolutions  | For                      | Against                  | Vote withheld            |
|--|--------------------------|--------------------------|--------------------------|
| 1 Receive, consider and adopt the 2017 accounts, the Directors' Report and Auditor's Report  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 Approve the Directors' Remuneration Report   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 Re-appoint BDO LLP as auditor and authorise the Directors to determine the remuneration of BDO LLP as the auditor of the Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 Re-elect Peter Fleming as a Director   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 Authority to allot relevant securities   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 Disapplication of shareholders' pre-emption rights   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please tick here if this proxy appointment is one of multiple appointments being made

Date ..... 2018 Signature .....

## Notes

- 1 A shareholder may appoint a proxy of his own choice. If such appointment is made, delete the reference to the Chairman and insert the name of the person appointed proxy in the space provided and initial the alteration. A proxy need not be a shareholder in the Company.
- 2 If no indication is given as to how the proxy shall vote, he may exercise his discretion as to how he votes or whether he abstains from voting.
- 3 If the appointor is a corporation, this form must be under its common seal, or signed on its behalf by a duly appointed attorney or by a duly authorised officer of the corporation.
- 4 All joint holders should be named but the signature of any one is sufficient. Where joint holders tender more than one proxy, the proxy of the senior will be accepted to the exclusion of the others, and for these purposes, the senior shareholder will be deemed to be the shareholder named first in the register of members.
- 5 To be valid, this form (and the power of attorney or other authority (if any) under which it is signed or notarially certified or office copy thereof) must be deposited with Link Asset Services, PXS 1, 34 Beckenham Road, Beckenham BR3 4ZF, not less than 48 hours before the time appointed for holding the meeting or adjourned meeting as the case may be.
- 6 Any alteration made on this form must be initialled by the person who signed it.
- 7 The completion and return of this form of proxy will not preclude a shareholder from attending the meeting and voting at it. CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service may do so by using the procedures described in the CREST manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by Link Asset Services whose CREST participant ID is RA10, by no later than 10.00am on 1 June 2018.

**borders & southern**  
petroleum plc

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