

Borders & Southern is a UK based company, listed on the London Stock Exchange (AIM), engaged in the exploration for hydrocarbons. The company is focused on the identification and commercialisation of high value oil and gas prospects.

our current operations

The company's first project is located in the Falkland Islands where it holds a 100% interest and operatorship in five Production Licences covering an area of nearly 20,000 sq km.

The company has acquired and evaluated 2,862 km of 2D seismic data and 1,492 sq km of 3D seismic data. This has yielded an extensive prospect inventory with multi-billion barrel recoverable potential. Two independent prospects, Darwin and Stebbing, have been high-graded as the first tests. The company is currently planning its first drilling campaign.

highlights of the last 12 months

- ▶ Signed rig contract
- ▶ Selected drilling locations on the Darwin and Stebbing prospects
- ▶ Initiated detailed well designs
- ▶ Procured long lead items
- ▶ Advanced logistical planning for operations
- ▶ Signed rig assignment agreement

board of directors

Harry Dobson Non-executive Chairman
Howard Obee Chief Executive
Peter Fleming Finance Director
Stephen Posford Non-executive Director
Nigel Hurst-Brown Non-executive Director

cash balance

\$194m

as at 31 December 2010

shares issued

428,578,404

as at 31 December 2010

market capitalisation

\$420m

as at 31 December 2010

Key contact

Howard Obee
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21 Jun 2011
Result of AGM

7 Jun 2011
Annual Financial Report

20 May 2011
Final Results

19 May 2011
Rig Contract Confirmed



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Share price performance

2011

